

Equities at a Glance

NSE All Share

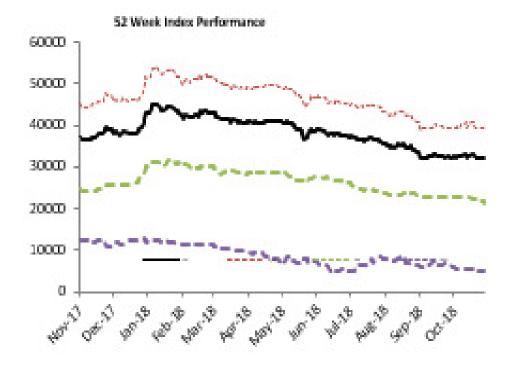
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,200.21	-0.09%	0.23%	-1.73%	-15.80%	-13.25%
Market Cap (N billions)	11,755.56	-0.09%	0.23%	-1.73%	-13.62%	-8.49%
Volume Traded (millions)	121.25	-39.41%	1,078.75	6,227.69	87,346.49	103,209.22
Value Traded (N millions)	1,580.72	-40.86%	18,195.62	86,504.17	1,021,363.06	1,204,508.04
NGN/USD	363.60	-0.01%	-0.04%	-0.09%	0.91%	0.89%
NSEASI (\$)	88.56	-0.07%	0.27%	-1.64%	-16.57%	-14.02%
Market Cap (\$ millions)	32,331.03	-0.07%	0.27%	-1.64%	-14.40%	-9.31%

Index Performance

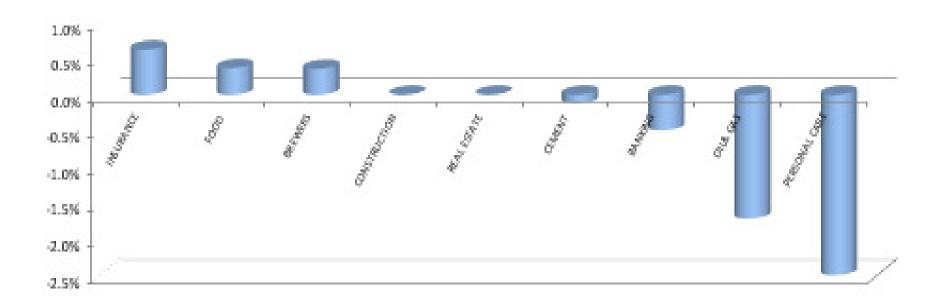
index r en ormance								52 Wk	
		4 14/1	0.84	Z B A 1					
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.49%	-0.40%	-9.27%	-20.29%	0.17%	-9.02%	-6.62%	1.28%	-3.99%
BREWERS	0.36%	-0.16%	-17.80%	-33.85%	-8.55%	-37.10%	-40.03%	1.67%	-5.16%
CEMENT	-0.12%	-0.40%	-11.96%	-19.84%	-1.37%	-13.95%	-14.33%	1.85%	-6.72%
PERSONAL CARE	-2.49%	-6.84%	-28.11%	-35.50%	-16.65%	-24.88%	-27.58%	2.01%	-5.80%
CONSTRUCTION	0.00%	0.00%	-3.12%	-11.62%	-0.49%	-9.64%	-12.25%	1.27%	-6.44%
FOOD	0.37%	4.99%	-10.01%	-15.19%	0.55%	-14.49%	1.66%	1.40%	-6.86%
INSURANCE	0.62%	-1.26%	-12.53%	-13.30%	-4.16%	-12.73%	-12.76%	0.70%	-2.36%
OIL& GAS	-1.71%	-4.30%	-6.52%	-28.90%	-2.17%	-23.27%	-20.85%	1.22%	-3.59%
REAL ESTATE	0.00%	-0.48%	-0.56%	-1.94%	-0.98%	-3.45%	-3.55%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.06%	0.63%	-10.49%	-19.91%	-0.80%	-14.05%	-11.81%	1.02%	-3.76%
Mid Cap (Mid 30%)	-0.77%	-1.26%	-10.82%	-25.17%	-5.28%	-17.17%	-12.33%	0.80%	-2.49%
Small Cap (Bottom 60%)	0.84%	-2.40%	-38.90%	-37.35%	-22.63%	-58.82%	-60.94%	4.52%	-18.59%

ARM Research

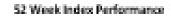
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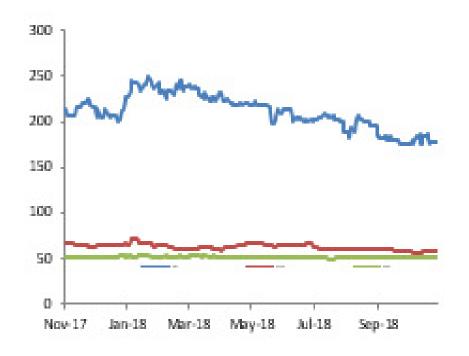


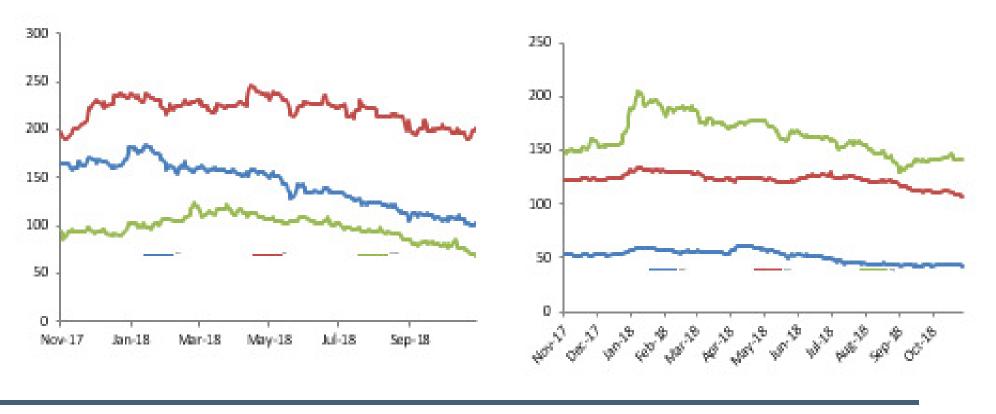
1 Day Index Return



52 Week Index Performance







52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	222,745.38	7.70	-1.91%	-7.78%	-23.00%	-31.56%	-22.30%	-5.52%	-26.32%	8.35	7.70	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	29,645.30	1.28	4.07%	6.67%	9.40%	-36.00%	10.34%	8.47%	-14.67%	1.49	1.18	3.57	1.09	3.57	1.09
FBN Holdings	31-Dec	267,419.93	7.45	-1.32%	-2.61%	-21.58%	-38.43%	3.04%	-16.29%	-15.34%	9.65	7.35	14.75	7.35	14.75	6.62
FCMB	31-Dec	32,278.42	1.63	-3.55%	6.54%	-18.09%	-36.08%	42.98%	-8.43%	10.14%	1.82	1.49	3.61	1.49	3.61	1.06
Guaranty Trust Bank	31-Dec	1,093,368.31	37.15	-0.93%	-0.93%	-4.74%	-17.44%	-13.60%	1.64%	-8.83%	38.50	36.40	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	471,000.00	47.10	0.21%	0.21%	-5.80%	-3.88%	10.82%	2.39%	13.49%	52.50	42.50	52.50	40.90	52.50	40.00
United Bank For Africa	31-Dec	262,202.03	7.95	1.27%	0.63%	-15.87%	-32.05%	-18.04%	-5.36%	-22.82%	8.40	7.50	13.00	7.05	13.00	7.05
Union Bank	31-Dec	82,138.66	4.85	-8.49%	-3.96%	-17.09%	-27.61%	-21.14%	-4.90%	-37.82%	5.30	4.85	8.78	4.85	8.78	4.85
Wema Bank	31-Dec	21,718.61	0.55	0.00%	-5.17%	-21.43%	-37.50%	10.00%	-3.51%	5.77%	0.68	0.55	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	766,074.45	24.40	0.41%	3.61%	3.39%	-11.27%	-2.40%	13.49%	-4.84%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	248,064.55	15.55	0.32%	-2.81%	-29.80%	-25.95%	-8.53%	-13.13%	-8.53%	17.90	15.50	22.15	15.50	22.15	15.50
Fidelity Bank	31-Dec	57,659.85	1.99	-0.50%	0.51%	9.34%	-19.76%	18.45%	17.06%	-19.11%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	46,064.67	1.60	0.00%	0.00%	7.38%	0.00%	53.85%	6.67%	48.15%	1.60	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	111,435.73	74.00	0.00%	1.37%	-21.28%	-28.85%	-27.45%	-7.50%	-21.28%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	650,186.27	82.00	0.49%	-0.36%	-20.39%	-34.50%	-43.02%	-10.38%	-39.21%	92.50	80.00	152.68	80.00	152.68	80.00
International Breweries	31-Mar	109,457.76	33.55	0.00%	0.00%	8.23%	-35.23%	-32.90%	3.23%	-38.44%	33.55	30.50	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.00%	0.05%	-10.09%	-17.34%	-10.48%	0.00%	-10.87%	216.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	22,494.53	17.90	-1.92%	-11.60%	-42.07%	-27.24%	93.10%	-29.25%	88.42%	25.00	17.90	31.35	9.50	31.35	8.97
Lafarge	31-Dec	82,211.01	15.00	-4.46%	-14.29%	-49.83%	-64.29%	-70.85%	-32.43%	-66.58%	23.00	15.00	56.90	15.00	56.90	15.00
Julius Berger	31-Dec	31,284.00	23.70	0.00%	0.00%	-5.20%	-18.28%	-19.20%	-0.84%	-15.36%	23.90	21.55	32.00	21.55	32.00	21.55
UACN Property DevCo	31-Dec	2,200.00	1.60	0.00%	-9.60%	-11.11%	-28.25%	-43.46%	-17.95%	-42.65%	1.80	1.60	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CARE	1															
PZ Cussons	31-May	35,734.29	9.00	-10.00%	-10.00%	-35.94%	-59.91%	-60.87%	-28.29%	-56.31%	12.60	9.00	25.40	9.00	25.40	9.00
Unilever	31-Dec	148,494.38	39.25	-0.63%	-6.55%	-25.17%	-21.34%	-1.87%	-12.78%	-4.27%	47.50	39.25	64.60	39.25	64.60	36.10
Glaxo Smithkline	31-Dec	13,154.64	11.00	-0.90%	-0.90%	-35.29%	-53.19%	-56.00%	-21.43%	-49.10%	14.50	11.00	34.85	11.00	34.85	11.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	15.88%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	17,561.19	9.35	-5.56%	3.89%	-6.50%	-28.90%	-24.23%	2.75%	-40.33%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	29,250.00	5.85	-5.65%	0.86%	-29.52%	-49.13%	-38.10%	-18.75%	-51.85%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	156,000.00	13.00	0.00%	0.00%	-18.75%	-30.29%	-14.75%	-8.45%	-35.00%	15.00	12.70	23.35	12.70	23.35	12.70
Flour Mills	31-Mar	40,413.25	15.40	0.98%	-16.76%	-39.61%	-56.19%	-54.71%	-23.00%	-46.90%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,157,278.13	1,460.00	0.69%	7.35%	-6.41%	-7.01%	13.18%	4.29%	-6.17%	1,460.00	1,360.00	1,615.00	1,317.00	1,615.00	1,250.00
Honeywell	31-Mar	8,326.71	1.05	-3.67%	-2.78%	-38.24%	-59.62%	-50.47%	-27.59%	-50.00%	1.45	1.05	3.52	1.05	3.52	1.05
UACN	31-Dec	19,208.64	10.00	2.56%	11.11%	-23.08%	-42.53%	-47.64%	-6.54%	-40.83%	11.50	9.00	19.42	9.00	19.42	9.00
OIL& GAS																
Forte Oil	31-Dec	28,589.46	21.95	0.00%	-0.23%	-4.57%	-46.27%	-50.23%	9.48%	-49.52%	22.30	20.15	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.25%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	54,449.88	151.00	0.00%	-7.19%	-11.18%	-16.30%	-8.48%	-13.81%	-22.40%	176.50	151.00	216.00	151.00	216.00	151.00
Oando	31-Dec	55,960.98	4.65	-7.00%	-10.58%	-14.68%	-45.61%	-22.37%	-7.00%	-22.37%	5.40	4.65	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	0.00%	0.00%	5.26%	-9.99%	-13.04%	9.29%	-13.02%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	0.00%	-10.66%	-13.49%	29.76%	-12.80%	34.24%	6.35	5.45	7.26	4.26	7.26	3.76
SEPLAT	31-Dec	369,887.94	668.50	4.78%	6.96%	2.85%	-10.87%	35.05%	6.11%	6.75%	668.50	615.00	785.00	600.00	785.00	490.00
INSURANCE																
AIICO Insurance	31-Dec	5,720.13	0.65	0.00%	-8.45%	-7.14%	-5.80%	22.64%	-15.58%	25.00%	0.83	0.64	0.99	0.53	0.99	0.51
Continental Re	31-Dec	14,562.12	1.41	0.00%	-4.73%	-16.57%	-6.00%	-2.08%	0.00%	0.71%	1.49	1.35	1.89	1.35	1.89	1.33
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	0.00%	-4.76%	-3.66%	28.21%	-3.47%	27.23%	5.50	4.95	6.80	3.93	6.80	3.72
Mansard	31-Dec	19,950.00	1.90	0.00%	0.00%	-20.17%	-22.76%	-9.52%	-2.56%	-1.55%	1.98	1.80	2.94	1.80	2.94	1.80
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	-8.93%	-10.53%	13.33%	2.00%	-5.56%	2.00%	0.56	0.48	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	76,122.02	79.80	0.00%	0.00%	9.17%	-1.48%	22.77%	3.64%	17.89%	79.80	73.20	94.20	67.69	94.20	66.01
			66.25	0.00%	10.69%	10.42%		0.38%	17.15%	-3.28%	66.25		78.00	53.00		53.00

itocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
OHN HOLT PLC.	0.44	10.00%	UACN PLC.	10.00	11.11%	PRESCO PLC	66.25	17.15%	C & I LEASING PLC.	2.80	117.05%	N.E.M INSURANCE CO (NIG) PLC.	2.80	107.41%
IVESTOCK FEEDS PLC.	0.56	7.69%	PRESCO PLC	66.25	10.69%	ZENITH BANK PLC	24.40	13.49%	N.E.M INSURANCE CO (NIG) PLC.	2.80	68.67%	C & I LEASING PLC.	2.80	67.66%
I.E.M INSURANCE CO (NIG) PLC.	2.80	7.69%	AIRLINE SERVICES AND LOGISTICS PLC	7.00	10.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.00	11.01%	SKYE BANK PLC	0.77	54.00%	SKYE BANK PLC	0.77	54.00%
ASACO ASSURANCE PLC.	0.30	7.14%	JOHN HOLT PLC.	0.44	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	STERLING BANK PLC.	1.60	48.15%	STERLING BANK PLC.	1.60	53.85%
IRLINE SERVICES AND LOGISTICS PLC	7.00	6.06%	UNITY KAPITAL ASSURANCE PLC	0.27	8.00%	FORTE OIL PLC.	21.95	9.48%	ETERNA PLC.	5.45	34.24%	FIRST CITY MONUMENT BANK PLC.	1.63	42.98%
ED STAR EXPRESS PLC	4.50	5.88%	NESTLE NIGERIA PLC.	1,460.00	7.35%	TOTAL NIGERIA PLC.	200.00	9.29%	UNITY BANK PLC	0.71	33.96%	UNITY BANK PLC	0.71	36.54%
EPLAT PETROLEUM DEVELOPMENT OMPANY LTD	668.50	4.78%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	668.50	6.96%	DIAMOND BANK PLC	1.28	8.47%	FIDSON HEALTHCARE PLC	4.90	32.43%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	668.50	35.05%
IAMOND BANK PLC	1.28	4.07%	DIAMOND BANK PLC	1.28	6.67%	STERLING BANK PLC.	1.60	6.67%	LEARN AFRICA PLC.	1.15	30.68%	FIDSON HEALTHCARE PLC	4.90	30.32%
A C N PLC.	10.00	2.56%	FIRST CITY MONUMENT BANK PLC.	1.63	6.54%	UNIVERSITY PRESS PLC.	2.18	6.34%	IKEJA HOTEL PLC	2.27	27.53%	ETERNA PLC.	5.45	29.76%
PF MICROFINANCE BANK PLC	1.50	1.35%	FIDSON HEALTHCARE PLC	4.90	6.52%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	668.50	6.11%	CUSTODIAN AND ALLIED	5.00	27.23%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	28.21%

Top 10 Losers

TOP TO LOSERS														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-2.44%	PRESTIGE ASSURANCE CO. PLC.	0.51	-8.93%	GUINEA INSURANCE PLC.	0.25	-21.88%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
FIRST CITY MONUMENT BANK PLC.	1.63	-3.55%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-9.09%	FLOUR MILLS NIG. PLC.	15.40	-23.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.54	-3.57%	PHARMA-DEKO PLC.	1.52	-9.52%	N NIG. FLOUR MILLS PLC.	5.00	-23.08%	ROYAL EXCHANGE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.05	-3.67%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.60	-9.60%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-26.47%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
LAFARGE WAPCO PLC.	15.00	-4.46%	P Z CUSSONS NIGERIA PLC.	9.00	-10.00%	HONEYWELL FLOUR MILL PLC	1.05	-27.59%	EQUITY ASSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
CADBURY NIGERIA PLC.	9.35	-5.56%	OANDO PLC	4.65	-10.58%	P Z CUSSONS NIGERIA PLC.	9.00	-28.29%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
DANGOTE FLOUR MILLS PLC	5.85	-5.65%	CEMENT CO. OF NORTH.NIG. PLC	17.90	-11.60%	CEMENT CO. OF NORTH.NIG. PLC	17.90	-29.25%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
OANDO PLC	4.65	-7.00%	LAFARGE WAPCO PLC.	15.00	-14.29%	LAFARGE WAPCO PLC.	15.00	-32.43%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
UNION BANK NIG.PLC.	4.85	-8.49%	FLOUR MILLS NIG. PLC.	15.40	-16.76%	NIGER INSURANCE CO. PLC.	0.22	-40.54%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	9.00	-60.87%
P Z CUSSONS NIGERIA PLC.	9.00	-10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	-23.33%	CUTIX PLC.	1.83	-55.37%	LAFARGE WAPCO PLC.	15.00	-66.58%	LAFARGE WAPCO PLC.	15.00	-70.85%

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